December 2021

# Somerville Market Insights

# Compass New Jersey Monthly Market Insights

## Somerville

DECEMBER 2021

UNDER CONTRACT

UNITS SOLD

\$360K \$411K \$439K \$365K 9 12 Total Median Total Average Price Price **Properties** Price **Properties** Price Change From Increase From Decrease From Decrease From Change From Dec 2020 Dec 2020 Dec 2020 Dec 2020 Dec 2020 Dec 2020

### **Property Statistics**

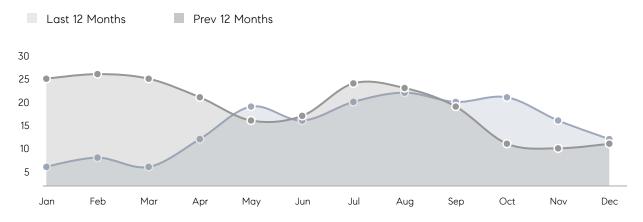
		Dec 2021	Dec 2020	% Change
Overall	AVERAGE DOM	40	31	29%
	% OF ASKING PRICE	102%	100%	
	AVERAGE SOLD PRICE	\$360,542	\$357,338	0.9%
	# OF CONTRACTS	9	6	50.0%
	NEW LISTINGS	5	7	-29%
Houses	AVERAGE DOM	37	31	19%
	% OF ASKING PRICE	102%	100%	
	AVERAGE SOLD PRICE	\$369,227	\$357,338	3%
	# OF CONTRACTS	9	6	50%
	NEW LISTINGS	5	7	-29%
Condo/Co-op/TH	AVERAGE DOM	72	-	-
	% OF ASKING PRICE	99%	-	
	AVERAGE SOLD PRICE	\$265,000	-	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	0	0%

# Compass New Jersey Market Report

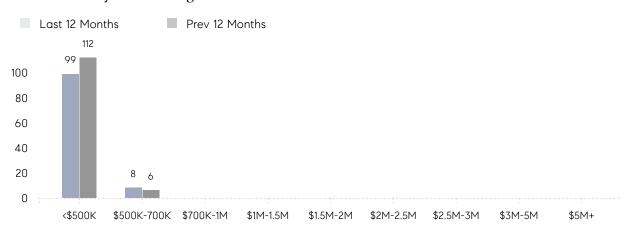
## Somerville

### DECEMBER 2021

### Monthly Inventory



### Contracts By Price Range



### Listings By Price Range



# COMPASS



Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.